

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3854</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>9697</b>
<b>Author:</b>	<b>Rep. Cornwell</b>
<b>Date:</b>	<b>2/26/2024</b>
<b>Impact:</b>	<b>\$35,000,000</b>

**Research Analysis**

HB3854, as introduced, creates and appropriates \$35 million for an investment rebate program for water and wastewater infrastructure investments for small cities with a population between 5000 and 7000 people.

The Oklahoma Department of Commerce will administer the applications and approve or disapprove rebate claims from the newly created Water Infrastructure for Economic Development Fund.

To qualify for the program, a city must have at least \$35 million in planned infrastructure expenditures that will be necessary to provide services for a newly established RV park and campground that has a capital investment greater than \$100 million.

Prepared By: Quyen Do

**Fiscal Analysis**

As introduced, HB3854 creates a rebate program for water and wastewater infrastructure investments for small cities.

The Oklahoma Department of Commerce is tasked with administering applications and approving or disapproving rebate claims.

The measure creates the Water Infrastructure for Economic Development Fund, and appropriates \$35,000,000 to the fund.

Prepared By: Zach Penrod

**Other Considerations**

None.